

**Alberta Reined Cow Horse Association
2024 Financial Summary**



<u>Change in Cash</u>	
2023 Cash balance, balance sheet	\$ 216,879
2023 payables, net of accounts receivable	\$ (32,164)
2024 payables, net of accounts receivable	24,928
Excess (Deficiency) of revenue over expenses	(877)
2024 Cash balance, balance sheet	\$ 208,766

Five Year Summary of financial results

	2024	2023	2022	2021	2020
ARCHA fees, interest & membership	\$ 35,812	\$ 42,779	\$ 35,846	\$ 31,562	\$ 21,468
Association costs	\$ (30,552)	\$ (33,773)	\$ (25,112)	\$ (8,042)	\$ (23,782)
	\$ 5,260	\$ 9,006	\$ 10,734	\$ 23,520	\$ (2,314)
Alberta Relaunch Grant	\$ -	\$ -	\$ -	\$ 22,804	
Year end award fee	\$ 10,750	\$ 11,760	\$ 11,980	\$ 12,010	\$ -
year end award cost	\$ (13,000)	\$ (18,940)	\$ (14,180)	\$ (12,153)	\$ -
	\$ (2,250)	\$ (7,180)	\$ (2,200)	\$ (143)	\$ -
Banquet, net	\$ (4,690)	\$ (5,069)	\$ (1,442)	\$ -	\$ (249)
NRCHA weekend shows	\$ (1,033)	\$ 2,634	\$ 304	\$ 2,092	\$ 1,680
Schooling shows, net	\$ 6,739	\$ (1,984)	\$ 7,220	\$ 10,550	\$ 6,388
Major events - Silver Slate ,Ponoka, ABSBF, Cowtown (net)	\$ (4,905)	\$ 1,555	\$ 6,424	\$ 15,231	\$ (4,224)
Fundraising & sponsorship, net of allocation	\$ 2	\$ 10,877	\$ 25,021	\$ -	\$ 14,843
Excess (Deficiency) of revenue over expenses	\$ (877)	\$ 9,839	\$ 46,061	\$ 74,054	\$ 16,124

Significant items for 2024

	<u>Sponsorship</u>	<u>Stallion Auction</u>	<u>Raffles- net</u>	<u>Casino Funds</u>	<u>auctions and Clinics, net</u>	<u>Total</u>
2024 Fundraising & sponsorship	\$ 14,432	\$ 36,600	\$ 28,997	\$ 52,854	\$ 7,570	\$ 140,453
Allocation:						
Cowtown Derby & Stockhorse show	-	\$ 0	-	(25,130)	-	\$ (25,130)
Ponoka Summer Spectacular and CGH				\$ (18,794)		\$ (18,794)
Alberta Snaffle Bit Futurity	(14,432)	(36,600)	(28,997)	(8,930)	(7,568)	\$ (96,527)
	\$ (14,432)	(36,600)	(28,997)	\$ (52,854)	(7,568)	(140,451)
Fundraising and sponsorship surplus	\$ -	\$ -	\$ -		\$ 2	\$ 2
	<u>Summary of major events - produced by ARCHA</u>					
	<u>Revenue</u>	<u>Payout</u>	<u>Prizes</u>	<u>Costs</u>	<u>Net</u>	
Alberta Snaffle Bit, Derby & Cow Horse Show	\$ 280,056	\$ (142,975)	\$ (10,456)	\$ (131,379)	\$ (4,754)	
Cowtown Derby & Stockhorse Show	195,000	(105,600)	(9,592)	(79,859)	(51)	
Silver Slate - May & September	74,550	(30,570)	-	(41,417)	2,563	
Summer Spectacular & CGH	160,994	(70,070)	(18,622)	(74,965)	(2,663)	
	\$ 710,600	\$ (349,215)	\$ (38,670)	\$ (327,620)	\$ (4,905)	

*The following information is provided for information purposes only
This information has not been audited, reviewed, or verified, and no assurance is expressed or implied. Users of this information should exercise their own due diligence and refer to the official compiled financial information.*

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BAKER TILLY CATALYST LLP