

# **ALBERTA REINED COW HORSE ASSOCIATION**

## **FINANCIAL INFORMATION**

**SEPTEMBER 30, 2025**

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## COMPILATION ENGAGEMENT REPORT

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**To: The board of directors of  
Alberta Reined Cow Horse Association**

On the basis of information provided by management, we have compiled the statement of financial position of Alberta Reined Cow Horse Association as at September 30, 2025, the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

A partner of the accounting firm is also a member of the organization.

Readers are cautioned that the financial information may not be appropriate for their purposes.

**CALGARY, ALBERTA  
NOVEMBER 29, 2025**

**CHARTERED PROFESSIONAL  
ACCOUNTANTS**

**ALBERTA REINED COW HORSE ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**SEPTEMBER 30, 2025**

	2025	2024
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 168,637	\$ 208,766
Accounts receivable	12,173	2,687
Inventory	2,225	2,225
Casino account	11,249	-
	<u>\$ 194,284</u>	<u>\$ 213,678</u>
<b>Liabilities and fund balances</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 16,771	\$ 27,614
Deferred revenue - casino funds	11,249	-
Deferred revenue - raffle funds	400	-
	<u>28,420</u>	<u>27,614</u>
<b>Net assets</b>	<u>165,864</u>	<u>186,064</u>
	<u>\$ 194,284</u>	<u>\$ 213,678</u>

Approved on behalf of the Board

\_\_\_\_\_ Member

**ALBERTA REINED COW HORSE ASSOCIATION**  
**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	2025	2024
<b>Revenues</b>		
Schooling shows	\$ 27,860	\$ 21,965
Show fees	19,990	20,192
Year end award fee	12,930	10,750
Memberships	11,507	11,908
Banquet ticket sales	4,645	3,568
NRCHA weekends	3,810	3,652
Interest & currency exchange	3,254	3,712
Fundraising & sponsorship (Schedule 1)	59	2
Alberta Snaffle Bit Futurity (Schedule 2)	(673)	2,246
Silver Slate Shows (Schedule 3)	(2,168)	3,463
Cowtown Derby & Stockhorse Show (Schedule 4)	(2,619)	(51)
Summer Spectacular & CGH (Schedule 5)	(11,548)	(2,663)
	67,047	78,744
<b>Expenditures (Schedule 6)</b>	87,247	79,621
<b>Deficiency of revenues over expenditures for the year</b>	(20,200)	(877)
<b>Net assets, beginning of year</b>	186,064	186,941
<b>Net assets, end of year</b>	\$ 165,864	\$ 186,064

**ALBERTA REINED COW HORSE ASSOCIATION**  
**NOTE TO THE FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

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**1. Basis of accounting**

The accompanying compiled financial information has been prepared on the historical cost basis reflecting cash transactions, with the addition of:

- ♦ Accounts receivable
- ♦ Inventory at cost
- ♦ Accounts payable and accrued liabilities
- ♦ Deferred revenue

**ALBERTA REINED COW HORSE ASSOCIATION**  
**SCHEDULES TO THE FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**Schedule of fundraising & sponsorship**

**Schedule 1**

	<u>2025</u>	<u>2024</u>
<b>Revenue</b>		
Sponsorship, general	\$ 27,629	\$ 14,432
Clinics	9,272	11,674
Auctions & merchandise	5,071	3,397
Raffle, net profit	2,601	-
	<u>44,573</u>	<u>29,503</u>
<b>Cost of services</b>		
Clinics	4,714	7,501
	<u>4,714</u>	<u>7,501</u>
<b>Net sponsorship &amp; fundraising</b>	<u>39,859</u>	<u>22,002</u>
<b>Allocation of funds:</b>		
Cowtown Derby & Stockhorse Show	17,000	-
Alberta Snaffle Bit Futurity	13,000	22,000
Ponoka Summer Spectacular & CGH	9,800	-
	<u>39,800</u>	<u>22,000</u>
<b>Excess of fundraising revenue over allocation</b>	<u>\$ 59</u>	<u>\$ 2</u>

**ALBERTA REINED COW HORSE ASSOCIATION**  
**SCHEDULES TO THE FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**Schedule of alberta snaffle bit futurity**

**Schedule 2**

	<u>2025</u>	<u>2024</u>
<b>Revenue</b>		
Entry fees - add back	\$ 71,525	\$ 67,325
Entry fees	64,694	67,575
Stallion Auction	41,157	36,600
Casino & raffle funding	39,296	37,927
Stalls	22,350	23,145
Practice pen	18,704	22,855
Allocation of general sponsorship	13,000	22,000
Prize sponsorship	4,408	2,629
	<u>275,134</u>	<u>280,056</u>
<b>Expenditures</b>		
Payouts	138,775	142,973
Cattle	45,425	47,739
Arena	23,157	19,161
Judges	13,327	12,659
Stalls	12,670	13,020
Awards	12,060	10,456
Video & photographer	8,380	8,605
Stallion incentive	7,500	7,500
NRCHA fees	4,127	3,948
Cattle hands	3,425	1,605
Announcer	2,800	2,280
Office & scribes	2,302	1,751
Advertising	1,859	6,113
	<u>275,807</u>	<u>277,810</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ (673)</u>	<u>\$ 2,246</u>

**ALBERTA REINED COW HORSE ASSOCIATION**  
**SCHEDULES TO THE FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**Schedule of silver slate shows**

**Schedule 3**

	<u>2025</u>	<u>2024</u>
<b>Revenue</b>		
Entry fees	\$ 55,070	\$ 59,240
Entry fee - add back	14,910	16,820
	<u>69,980</u>	<u>76,060</u>
<b>Expenditures</b>		
Payouts	30,309	30,570
Cattle	23,162	20,677
Arena & stalls	11,425	14,635
Judge	3,694	3,468
Office & announcer	2,696	2,637
NRCHA	862	610
	<u>72,148</u>	<u>72,597</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ (2,168)</u>	<u>\$ 3,463</u>



**ALBERTA REINED COW HORSE ASSOCIATION**  
**SCHEDULES TO THE FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**Schedule of cowtown derby & stockhorse show**

**Schedule 4**

	<u>2025</u>	<u>2024</u>
<b>Revenue</b>		
Entry fees	\$ 63,120	\$ 68,459
Entry fees - add back	61,150	63,500
Casino funding	20,580	25,130
Stalls	19,445	18,790
Allocation of general sponsorship	17,000	-
Practice pen	12,165	13,645
Prize sponsors	2,750	5,476
	<u>196,210</u>	<u>195,000</u>
<b>Expenditures</b>		
Payout	103,275	105,600
Cattle	25,215	28,838
Stalls	14,920	12,240
Judge & travel	13,117	13,166
Prizes	13,778	9,592
Arena	10,465	9,485
Video & photo	8,231	7,990
NRCHA fees	5,593	4,060
Office	2,135	2,080
Announcer	2,100	2,000
	<u>198,829</u>	<u>195,051</u>
<b>Deficiency of revenues over expenditures</b>	<u>\$ (2,619)</u>	<u>\$ (51)</u>

**ALBERTA REINED COW HORSE ASSOCIATION**  
**SCHEDULES TO THE FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**Schedule of summer spectacular & cgh**

**Schedule 5**

	<u>2025</u>	<u>2024</u>
<b>Revenue</b>		
Entry fees	\$ 45,531	\$ 54,295
Entry fee - add back	15,980	17,870
Ponoka direct sponsorship	19,850	46,750
Stalls	15,126	16,645
Casino funding	11,970	18,794
ARHCA general sponsor allocation	9,800	-
Practice works	5,070	6,640
	<u>123,327</u>	<u>160,994</u>
<b>Expenditures</b>		
Payouts	57,681	70,070
Cattle	15,125	20,463
Stalls	14,630	15,490
Judge	14,244	14,100
Prizes	11,910	18,622
Arena	8,820	10,200
Video	5,480	5,870
NRCHA fees	3,046	2,730
Office	2,259	2,241
Cattle hands	1,680	1,371
Announcer	-	2,500
	<u>134,875</u>	<u>163,657</u>
<b>Deficiency of revenues over expenditures</b>	<u>\$ (11,548)</u>	<u>\$ (2,663)</u>

**ALBERTA REINED COW HORSE ASSOCIATION**  
**SCHEDULES TO THE FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**Schedule of expenditures**

**Schedule 6**

	<u>2025</u>	<u>2024</u>
Contract administration	\$ 24,192	\$ 22,749
Schooling shows	23,267	22,226
Year end awards	14,102	13,000
Banquet	8,208	8,258
Advertising and promotion	4,375	1,610
Office	4,263	3,741
NRCHA weekend costs	3,488	3,585
WCAS supplemental added	2,900	2,000
Insurance	1,952	1,952
Youth Scholarship	500	500
	<u>\$ 87,247</u>	<u>\$ 79,621</u>