

**Alberta Reined Cow Horse Association
2023 Financial Summary**



Change in Cash

2022 Cash balance, balance sheet	\$	219,252
2022 bills paid, net of accounts receivable	\$	(44,376)
2023 bills owed, net of accounts receivable		32,164
2023 income, net of non cash amortization		9,839
2023 Cash balance, balance sheet	\$	216,879

Five Year Summary of financial results

	2023	2022	2021	2020	2019
ARCHA fees, interest & membership	\$ 42,779	\$ 35,846	\$ 31,562	\$ 21,468	\$ 26,341
Association costs	\$ (33,773)	\$ (25,112)	\$ (8,042)	\$ (23,782)	\$ (36,755)
	\$ 9,006	\$ 10,734	\$ 23,520	\$ (2,314)	\$ (10,414)
Alberta Relaunch Grant	\$ -	\$ -	\$ 22,804		
Year end award fee	\$ 11,760	\$ 11,980	\$ 12,010	\$ -	\$ 6,630
year end award cost	\$ (18,940)	\$ (14,180)	\$ (12,153)	\$ -	\$ (6,600)
	\$ (7,180)	\$ (2,200)	\$ (143)	\$ -	\$ 30
Banquet, net	\$ (5,069)	\$ (1,442)	\$ -	\$ (249)	\$ (4,255)
NRCHA weekend shows	\$ 2,634	\$ 304	\$ 2,092	\$ 1,680	\$ (1,077)
Schooling shows (April & Sept), net	\$ (1,984)	\$ 7,220	\$ 10,550	\$ 6,388	\$ (297)
Major events - Silver Slate ,Ponoka, ABSBF, Cowtown (net)	\$ 1,555	\$ 6,424	\$ 15,231	\$ (4,224)	\$ (12,731)
Fundraising & sponsorship, net of allocation	\$ 10,877	\$ 25,021	\$ -	\$ 14,843	\$ 11,630
Excess (Deficiency) of revenue over expenses	\$ 9,839	\$ 46,061	\$ 74,054	\$ 16,124	\$ (17,114)

Significant items for 2023

	<u>Sponsorship</u>	<u>Stallion Auction</u>	<u>Auctions, raffles & other, net</u>	<u>Clinics, net</u>	<u>Total</u>
2023 Fundraising & sponsorship	\$ 24,993	\$ 27,735	\$ 1,746	\$ 8,638	\$ 63,112
Allocation:					
Cowtown Derby & Stockhorse show	(3,000)	\$0		\$	(3,000)
Alberta Snaffle Bit Futurity	(21,500)	(27,735)		\$	(49,235)
	\$ (24,500)	(27,735)	-	-	(52,235)
Fundraising and sponsorship surplus	\$ 493	\$ -	\$ 1,746	\$ 8,638	\$ 10,877

Summary of major events - produced by ARCHA

	<u>Revenue</u>	<u>Payout</u>	<u>Prizes</u>	<u>Costs</u>	<u>Net</u>
Alberta Snaffle Bit, Derby & Cow Horse Show	\$ 251,915	\$ (138,231)	\$ (10,856)	\$ (102,960)	\$ (132)
Cowtown Derby & Stockhorse Show	157,228	(87,840)	(10,232)	(61,723)	(2,567)
Silver Slate - May & July	74,044	(30,810)	-	(38,942)	4,292
Ponoka - Summer Spectacular & CGH	132,836	(64,536)	(10,500)	(57,838)	(38)
	\$ 616,023	\$ (321,417)	\$ (31,588)	\$ (261,463)	\$ 1,555