

**Alberta Reined Cow Horse Association
2021 Financial Summary**



Change in Cash

2020 Cash balance, balance sheet	\$	62,150
2020 bills paid, net of accounts receivable	\$	(8,460)
2021 bills owed, net of accounts receivable		26,524
2021 income, net of non cash amortization		74,744
2021 Cash balance, balance sheet	\$	154,958

Five Year Summary of financial results

	2021	2020	2019	2018	2017
ARCHA fees, interest & membership	\$ 31,562	\$ 21,468	\$ 26,341	\$ 22,474	\$ 24,024
Association costs	\$ (8,042)	\$ (23,782)	\$ (36,755)	\$ (28,182)	\$ (26,853)
	\$ 23,520	\$ (2,314)	\$ (10,414)	\$ (5,708)	\$ (2,829)
Alberta Relaunch Grant	\$ 22,804				
Judge fees	\$ -	\$ -	\$ -	\$ 6,620	\$ 9,534
Judge costs	\$ -	\$ -	\$ -	\$ (5,226)	\$ (7,486)
	\$ -	\$ -	\$ -	\$ 1,394	\$ 2,048
Year end award fee	\$ 12,010	\$ -	\$ 6,630	\$ 7,090	\$ 8,510
year end award cost	\$ (12,153)	\$ -	\$ (6,600)	\$ (8,506)	\$ (7,938)
	\$ (143)	\$ -	\$ 30	\$ (1,416)	\$ 572
Banquet, net	\$ -	\$ (249)	\$ (4,255)	\$ (462)	\$ -
NRCHA weekend shows, net	\$ 2,092	\$ 1,680	\$ (1,077)	\$ (894)	\$ (1,680)
Schooling shows (3), net	\$ 10,550	\$ 6,388	\$ (297)	\$ 291	\$ 834
Major events - Silver Slate ,Ponoka, ABSBF, Cowtown (net)	\$ 15,231	\$ (4,224)	\$ (12,731)	\$ 112	\$ 15,130
Fundraising & sponsorship, net of allocation	\$ -	\$ 14,843	\$ 11,630	\$ 2,566	\$ 4,402
Excess (Deficiency) of revenue over expenses	\$ 74,054	\$ 16,124	\$ (17,114)	\$ (4,229)	\$ 3,347

Significant items for 2021

	<u>Sponsorship</u>	<u>Stallion Auction</u>	<u>Auctions, raffles & other, net</u>	<u>Clinics, net</u>	<u>Total</u>
2021 Fundraising & sponsorship	\$ 15,132	\$ 23,668	\$ 2,695	\$ 7,600	\$ 49,095
Allocation:					
Cowtown Derby & Stockhorse show	-	0	-	(6,400)	\$ (6,400)
Alberta Snaffle Bit Futurity	(15,132)	(23,668)	(2,695)	(1,200)	\$ (42,695)
	\$ (15,132)	(23,668)	(2,695)	(7,600)	(49,095)
Fundraising and sponsorship surplus	\$ -	\$ -	\$ -	\$ -	\$ -

(Excess represents Robson sponsorship)

Summary of major events - produced by ARCHA

	<u>Revenue</u>	<u>Payout</u>	<u>Prizes</u>	<u>Costs</u>	<u>Net</u>
Alberta Snaffle Bit, Derby & Cow Horse Show	\$ 202,583	\$ (123,075)	\$ (12,476)	\$ (71,593)	\$ (4,561)
Cowtown Derby, Futurity & Stockhorse Show	144,374	(83,700)	(4,778)	(55,865)	31
Silver Slate - May shows **	59,675	(23,215)	-	(28,472)	7,988
Ponoka - July show **	50,945	(19,130)	-	(20,042)	11,773
** significant donated time at events	\$ 457,577	\$ (249,120)	\$ (17,254)	\$ (175,972)	\$ 15,231