

**Alberta Reined Cow Horse Association
2022 Financial Summary**



Change in Cash

2021 Cash balance, balance sheet	\$	154,958
2021 bills paid, net of accounts receivable	\$	(26,524)
2022 bills owed, net of accounts receivable		44,376
2022 income, net of non cash amortization		46,442
2022 Cash balance, balance sheet	\$	219,252

Five Year Summary of financial results

	2022	2021	2020	2019	2018
ARCHA fees, interest & membership	\$ 35,846	\$ 31,562	\$ 21,468	\$ 26,341	\$ 22,474
Association costs	\$ (25,112)	\$ (8,042)	\$ (23,782)	\$ (36,755)	\$ (28,182)
	\$ 10,734	\$ 23,520	\$ (2,314)	\$ (10,414)	\$ (5,708)
Alberta Relaunch Grant	\$ -	\$ 22,804			
Judge fees	\$ -	\$ -	\$ -	\$ -	\$ 6,620
Judge costs	\$ -	\$ -	\$ -	\$ -	\$ (5,226)
	\$ -	\$ -	\$ -	\$ -	\$ 1,394
Year end award fee	\$ 11,980	\$ 12,010	\$ -	\$ 6,630	\$ 7,090
year end award cost	\$ (14,180)	\$ (12,153)	\$ -	\$ (6,600)	\$ (8,506)
	\$ (2,200)	\$ (143)	\$ -	\$ 30	\$ (1,416)
Banquet, net	\$ (1,442)	\$ -	\$ (249)	\$ (4,255)	\$ (462)
NRCHA weekend shows (WCAS)	\$ 304	\$ 2,092	\$ 1,680	\$ (1,077)	\$ (894)
Schooling show, net	\$ 7,220	\$ 10,550	\$ 6,388	\$ (297)	\$ 291
Major events - Silver Slate ,Ponoka, ABSBF, Cowtown (net)	\$ 6,424	\$ 15,231	\$ (4,224)	\$ (12,731)	\$ 112
Fundraising & sponsorship, net of allocation	\$ 25,021	\$ -	\$ 14,843	\$ 11,630	\$ 2,566
Excess (Deficiency) of revenue over expenses	\$ 46,061	\$ 74,054	\$ 16,124	\$ (17,114)	\$ (4,229)

Significant items for 2022

	Sponsorship	Stallion Auction	Auctions, raffles & other, net	Clinics, net	Total
2022 Fundraising & sponsorship	\$ 33,533	\$ 32,126	\$ 1,897	\$ 14,591	\$ 82,147
Allocation:					
Cowtown Derby & Stockhorse show	(2,000)	\$0			(2,000)
Alberta Snaffle Bit Futurity	(23,000)	(32,126)			(55,126)
	\$ (25,000)	(32,126)	-	-	(57,126)
Fundraising and sponsorship surplus	\$ 8,533	\$ -	\$ 1,897	\$ 14,591	\$ 25,021

Summary of major events - produced by ARCHA

	Revenue	Payout	Prizes	Costs	Net
Alberta Snaffle Bit, Derby & Cow Horse Show	\$ 236,295	\$ (128,245)	\$ (14,140)	\$ (94,256)	\$ (346)
Cowtown Derby & Stockhorse Show	162,972	(90,400)	(9,985)	(62,844)	(257)
Silver Slate - May & July	74,340	(25,520)	-	(43,112)	5,708
Ponoka - July & September	109,287	(43,340)	(8,000)	(56,628)	1,319
	\$ 582,894	\$ (287,505)	\$ (32,125)	\$ (256,840)	\$ 6,424